STATE OF MICHIGAN DEPARTMENT OF LABOR AND ECONOMIC GROWTH OFFICE OF FINANCIAL AND INSURANCE REGULATION

Bulletin 2008-12-INS

In the Matter of:

Annual Adjustment of the Maximum
Work Loss Benefit Payable under
Policies of Personal Protection Insurance

Issued and entered this day of September 2008 by Ken Ross Commissioner

INFORMATIONAL STATEMENT AND PROCEDURAL GUIDELINES ISSUED PURSUANT TO ACT 306 OF THE PUBLIC ACTS OF 1969 AS AMENDED

Section 3107(l)(b) of the Insurance Code of 1956, 1956 PA 218, MCL 500.3107; requires that the Commissioner annually adjust the maximum work loss benefit payable under policies of personal protection insurance. This adjustment is to be made pursuant to Administrative Rule R 500.81 (1), and reflects changes in the cost of living. Each adjustment is to be effective on October 1 of that year and is to apply only to benefits rising out of accidents occurring subsequent to the date of change in the maximum.

Accordingly, the new maximum work loss payment effective October 1, 2008 through September 30, 2009 is \$4,948.00 per month. The new maximum also applies to survivor's loss benefits.

Work loss benefits for recent years are as follows:

October 1, 2003 through September 30, 2004 - \$4,156 per month October 1, 2004 through September 30, 2005 - \$4,293 per month October 1, 2005 through September 30, 2006 - \$4,400 per month October 1, 2006 through September 30, 2007 - \$4,589 per month October 1, 2007 through September 30, 2008 - \$4,713 per month October 1, 2008 through September 30, 2009 - \$4,948 pre month

This bulletin supersedes Bulletin 2007-11-INS.

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